RAN-2308000601040004

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## B.Com. (Data Analytics) (NCF-NEP) (Sem. - I) Examination November - 2025

## Principles of Accounting (Paper-I)

**Time: 2 Hours ]** **[ Total Marks: 50**

| **સૂચના : / Instructions** | Seat No.: |
|---|---|
| (1) ઉપરોક્ત દર્શાવેલ વિગતો ઉત્તરવહી પર અવશ્ય લખવી. Fill up strictly the above details on your answer book | |
| (2) All Questions are compulsory. | |
| (3) Figure to the right indicates the marks of the questions. | |
| (4) Necessary calculations will be treated as part of the answer. | Student's Signature |

**Q.1. Short Question (write any 5 out of 7)** **(10)**

1. Journalise the following Transaction
   (1) Purchased Goods of Rs. 40,000 at 10% trade discount from Jetha Electronics.
   (2) Received ₹ 9,700 from customer Babita in full settlement of his account of ₹ 10,000.
2. Classify the Following Accounts (Personal, Real, Nominal)
   (1) Investment Account
   (2) Purchase Account
   (3) Bad Debts Account
   (4) Tarak Mehta Account
3. Say whether the following statements are True or False:
   (1) Cash book is subsidiary book as well as Ledger.
   (2) Cash discount is deducted and also recorded in the books of account.
4. Explain the two folded effects of the following transactions
   (1) Mr. Jetha started a business with cash Rs. 3,00.000
   (2) Sold goods to Dayaben Rs. 20,000
5. Write any four objectives of Accounting?
6. Explain Type of Transaction
7. Explain accounting equation

**Q.2.** The following are the balances of Shri Krishnan lyer as on 1st March, 2025: **(14)**

| | |
|---|---|
| Cash A/c (Dr): | Rs.60,000 |
| Bank A/c (Dr): | Rs.8,00,000 |
| Creditor: Mr. Tarak: | Rs. 5,000 |
| Debtor: Mrs. Anjali: | Rs. 5,000 |

Record the following transactions in the Journal and post them to the Ledger Accounts (Cash A/c, Bank A/c, Mr. Tarak, Mrs. Anjali)

**Transactions during March 2025:**

| 2025 | Transactions | Rs |
|---|---|---|
| March 1 | Shri Krishnan lyer Started business by bringing bank balance | 10,00,000 |
| March 3 | Bought goods by paying cheque | 50,000 |
| March 5 | Drew cash from bank | 10,000 |
| March 13 | Sold to Mrs. Anjali -goods on credit | 1,50,000 |
| March 20 | Bought from Mr. Tarak goods on credit | 2,25,000 |
| March 24 | Received cheque from Mrs. Anjali | 1,40,000 |
| | Allowed him discount | 5,000 |
| March 28 | Paid cheque to Mr. Tarak | 2,05,000 |
| | Discount allowed | 10,000 |
| March 30 | Cheque received against sales for the month | 8,00,000 |
| March 30 | Paid Rent by cash | 50,000 |
| March 30 | Paid Salary by bank | 1,00,000 |

**OR**

**Q.2. (A)** The following Balances taken from the books of Shri Champaklal Gada as on 31/3/2023. Classify them into the debit and credit balances and prepare a Trial Balances **(7)**

| Name of the Account | Amount | Name of the Account | Amount |
|---|---|---|---|
| Machinery | 30,00,000 | Advertisement Exp. | 80,000 |
| Debtors | 10,00,000 | Sales | 22,80,000 |
| Purchase | 20,00,000 | Bank Balances | 40,000 |
| Drawings | 1,00,000 | Cash Balances | 60,000 |
| Discount Allowed | 40,000 | Discount Received | 40,000 |
| Traveling Exp. | 60,000 | Purchase Returns | 1,00,000 |
| Sales Returns | 40,000 | Bills Receivable | 40,000 |
| Bills Payable | 1,00,000 | Insurance Premium | 20,000 |
| Salary | 40,000 | Capital | (?) |

**(B)** Enter the following transactions in a Double Column Cash Book of Mr. Roshan Singh Sodhi and find out the balance. **(7)**

1. Jan 01: Cash balance Rs. 40,000 and Bank balance Rs. 24,000
2. Jan 05: Deposited cash into bank Rs. 10,000
3. Jan 08: Paid office rent by cheque Rs. 6,400
4. Jan 10: Cash sales Rs. 31,200
5. Jan 15: Paid to supplier in cash Rs. 16,000
6. Jan 17: Withdrawn from bank for office use Rs. 13,000
7. Jan 25: Received cheque from customer Bagha Rs. 15,000 and deposited it into bank

**Q.3.** From the following balance as on 31st March, 2025 of Tipendra Jethalal Gada **(14)**
and the adjustment given below. Prepare Trading Account, Profit and Loss Account for the year ending 31st March, 2025 and a Balance Sheet as on that date.

| | | | |
|---|---|---|---|
| Drawings | 67,500 | Insurance | 6,000 |
| Purchases | 3,22,500 | General Expenses | 4,500 |
| Opening Stock | 1,20,000 | Printing | 2,250 |
| Salary | 63,000 | Furniture | 30,000 |
| Wages | 18,000 | Machinery | 75,000 |
| Rent | 15,750 | Capital | 3,60,000 |
| Bad debts | 6,000 | Sales | 4,57,500 |
| Sundry debtors | 2,10,000 | Discount received | 28,500 |
| Cash in Hand | 3,900 | Sundry Creditors | 1,50,000 |
| Cash in Bank | 89,100 | Bill Payable | 37,500 |

Adjustment:

(1) Closing Stock was valued Rs. 1,05,000

(2) Prepaid Insurance Rs. 1,500

(3) Outstanding wages Rs. 3,000 and Outstanding Salary Rs. 3,000

(4) Depreciate Machinery at 5% and Furniture @ 10%

**Q.3.** The following is the Trial Balance of Aatmaram Bhide as on 31 March, 2025. **(14)**
Prepare his Final Accounts

| **Name of Accounts** | **Debit Rs.** | **Credit Rs.** |
|---|---|---|
| Drawings- Capital | 30,000 | 4,50,000 |
| Purchase- Sales | 8,20,000 | 13,00,000 |
| Good returns | 21,000 | 17,000 |
| Provident Fund Investment and Provident Fund | 1,20,000 | 1,30,000 |
| Contribution to Provident Fund | 11,000 | -- |
| Opening Stock (1-4-2022) | 1,83,000 | |
| Furniture and Fixtures | 50,000 | |
| Building | 4,00,000 | |
| Debtors-Creditors | 3,03,600 | 4,10,000 |
| Discount | 7,000 | 3,000 |
| General Expenses | 90,000 | |
| Salary | 1,02,000 | |
| Motorcar | 3,00,000 | |
| Goods withdrawn | | 2,600 |
| Bills Payable | | 25,000 |
| 15% Madhvi's loan | | 1,00,000 |
| | **24,37,600** | **24,37,600** |

**Adjustments:**

(1) Value of closing stock is Rs. 30,000

(2) Calculate interest on Capital 5%

(3) Depreciate Building @ 10% and Furniture and fixture @ 5%

(4) Calculate interest on Madhvi's loan for whole year.

**Q.4. Write Short Notes (Any Three)** **(12)**

(1) Importance of Accounting.
(2) Going Concern Concept
(3) Cash book
(4) Types of Subsidiary Books along with specimen format
(5) Trading Account